

Acknowledgement Number:781733950281224

Date of filing : 28-Dec-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified)
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	AAXFV5075B		
Name	VERMA CONSTRUCTION		
Address	44B, BAGBAZAR STREET, Baghbazar S.O, Kolkata , KOLKATA , 32-West Bengal, 91- INDIA, 700003		
Status	Firm (other than LLP)	Form Number	ITR-4
Filed u/s	139(4)-After due date	e-Filing Acknowledgement Number	781733950281224

Taxable Income and Tax Details

Current Year business loss, if any	1	0
Total Income	2	3,420
Book Profit under MAT, where applicable	3	0
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	1,067
Interest and Fee Payable	6	1,000
Total tax, interest and Fee payable	7	2,067
Taxes Paid	8	3,900
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,830

Accreted Income and Tax Detail

Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return electronically transmitted on 28-Dec-2024 15:12:22 from IP address 49.36.234.246
and verified by BIJAY KUMAR BHARTIA having PAN AEAPB6491G on 28-Dec-2024
using paper ITR-Verification Form /Electronic Verification Code T4ZKBM6E2I generated through Aadhaar
OTP mode

System Generated

Barcode/QR Code



AAXFV5075B0478173395028122490ed7bbd3717ab2ed7870ccfc1c8e19396110afd

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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COMPUTATION OF TOTAL INCOME FOR ASSESSMENT YEAR 2024-25

Profit & Gain from Business or Profession

Profit / (Loss) as per Statement of Profit & Loss	3422
Less Interest Received	<u>0</u>
	<u>3422</u>

Total Receipt Bank 10000

Profit declared u/s 44AD 3422

Income from Other Sources

Interest Received 0

Gross Total Income 3422

Less: Deduction under Chapter VI A NIL

Total Income 3422

COMPUTATION OF TAX

a. Tax at normal rates 1026
Add: Educational cess @ 4% 41
Tax & cess Payable 1067

b. Interest 0
234A 0
234B 0
234C 0

b.1 Late Fee 1000

c Tax and Interest etc payable 2067

d Tax deducted at source 3900

e TCS 0

f Advance Tax 0

g Self Asst Tax 0

h Total Taxes Paid 3900

H Tax Payable/(Refundable) to Assessee R/O -1833

For VERMA CONSTRUCTION

[Signature]

Partner

For VERMA CONSTRUCTION

[Signature]

Partner

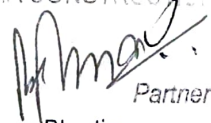
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Balance Sheet as on 31st March, 2024

Particulars	Note No.	As at 31st March, 2024
I. SOURCES OF FUND		
1 Capital Account		
Partner's Capital Account	1	1,66,352.00
2 Advance (Cr)		
Advance Received	2	40,60,000.00
2 Current Liabilities		
Current Liabilities and Provision	3	2,070.00
TOTAL		42,28,422.00
II. ASSETS		
1 Non-current assets		
Fixed Assets	4	10,597.00
Investment	5	-
2 Current assets		
Inventories	5	75,62,144.35
Sundry Debtors	7	-64,25,510.00
Cash and Cash equivalents	8	12,05,056.31
Loans and Advances	9	18,76,134.34
TOTAL		42,28,422.00
Notes on Financial Statements	1 to 15	

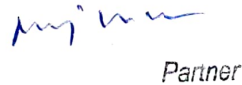
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Partner

Bijay Kumar Bhartiya

For VERMA CONSTRUCTION


Partner

Manoj Kumar Verma

Date :27-12-2024

Partner

VERMA CONSTRUCTION

CIN NO U74900RJ2013PTC055284

Statement of Profit & Loss for the year ended 31st March, 2024

Particulars	Note No.	Year ended March 31,2024
I. Revenue		
Revenue from operations	10	10,000.00
Other Income	11	-
Total Revenue		10,000.00
II. Expenses:		
Cost of Construction and administrative Expenses	12	75,67,544.35
(Increase)/ Decrease in Construction WIP	13	(75,62,144.35)
Interest Paid to Partner	14	-
Depreciation	4	1,178.00
Total Expenses		6,578.00
III. Profit before tax & provision		3,422.00
Tax expense:		2,070.00
Profit/(Loss) after tax	15	1,352.00
Notes on Financial Statements	1 to 15	

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Bijay Kumar Bhartia

Partner

For VERMA CONSTRUCTION

Manoj Kumar Verma

Partner

Partner

Date :27-12-2024

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1 Significant accounting policies for the year ended 31.03.2024

I Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention and going concern concept. All expenses & income to the extent considered payable & receivable respectively unless stated otherwise have been accounted for on mercantile basis. The Operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalent. The cycle has been considered as 12 months for classification of current and non current assets and liabilities. The accounting policies applied by the assessee are consistent with those used in the previous year.

II Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates are recognised prospectively in the current and future periods.

III Fixed assets

Fixed assets are stated at cost of acquisition inclusive of duties (net of CENVAT and other credits, wherever applicable), taxes, incidental expenses, erection / commissioning expenses and borrowing costs, net changes on foreign exchange contracts and adjustment arising from exchange rate variations etc. up to the date the assets are ready for their intended use, less accumulated depreciation

IV Depreciation

Depreciation on Fixed Assets is charged on written down value at the rate specified in the Income Tax Act, 1961. Accordingly if the Assets are Purchased after 30.09.2023 depreciation for the same is charged @ 50% of the Normal depreciation amount.

V Inventories

Inventories are value at cost or net realisable value, whichever is lower as per FIFO method. Cost includes purchase price and other incidental expenses directly attributable to the purchase of goods. Construction WIP are valued at estimated cost

VI Revenue recognition

Revenue (income) is recognised to the extent it is probable that the economic benefits will flow to the company and when there is no significant uncertainty as to determination/realisation.

VII Interest

Income from loans is recognised in the Profit & Loss Account on accrual basis. Interest income on fixed deposits is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

VIII Sale Of Inventory

Revenue is recognised on accrual basis

All other operating income is accounted for on accrual basis.


Partner

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Partner

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IX Foreign Currency Transactions

Transaction In foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Current assets and current liabilities outstanding at the year end are translated at closing exchange rates prevailing and profit/loss so determined and the realised exchange gains/losses are recognised in the profit & loss account

X Borrowing Cost

Borrowing costs relating to acquisition / construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

XI Provisioning / Write-off of assets

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

XII Contingent Liability

Contingent Liabilities are generally not provided for and are disclosed by way of notes to the accounts

XIII Recognition of balances

The Accounts of Sundry Debtors , Sundry Creditors and other assets and liabilities have been taken as appeared in the Books and have a value on realisation at least equal to the amount at which they are stated.unless otherwise found on reconciliation,if any.

XIV Taxation

Provision of Income Tax has not been made in the accounts

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Partner

For VERMA CONSTRUCTION


Partner

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Notes forming part of financial statement for the year ended 31st March,2024

Partners Capital Account			As at 31st March 2024
			Amount
BIJAY KUMAR BHARTIA			
BALANCE B/F		-	
ADD: INTRODUCED (NET)	65,000.00		
SHARE OF PROFIT	676.00		
INTEREST	-	65,676.00	
		65,676.00	
LESS: WITHDRAWAL(NET)			65,676.00
MANOJ KUMAR VERMA			
BALANCE B/F		-	
ADD: INTRODUCED (NET)	1,00,000.00		
SHARE OF PROFIT	676.00		
INTEREST	-	1,00,676.00	
		1,00,676.00	
LESS: WITHDRAWAL(NET)			1,00,676.00
Total			1,66,352.00

Advance Received		As at 31st March 2024
		Amount
PRANSHU CONSTRUCTION		40,60,000.00
Total		40,60,000.00

Current Liabilities and Provision		As at 31st March 2024
		Amount
Creditors for supply of Material		
Other Liabilities		
Provision fo Income Tax		2,070.00
Total		2,070.00

Fixed Assets				Amount
PARTICULARS	WDV As On 01/04/2023	ADDITION	DEPRECIATION	WDV As On 31/03/2024
Furniture & Fixture	-	11,775.00	1,178.00	10,597.00
Total	-	11,775.00	1,178.00	10,597.00

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Partner

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Partner

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5	Investments	As at 31st March 2024
		Amount
	FDR	
	Total	-

5	Inventories	As at 31st March 2024
		Amount
	Work in progress- Construction	75,62,144.35
	Total	75,62,144.35

7	Sundry Debtors	As at 31st March 2024
		Amount
	Advance from customer	
	ARCHANA GHOSH & SHYAMAL GHOSH	-18,68,000.00
	ARUN KUMAR GHOSH	-14,27,150.00
	JOY DAS & PARNALI MITRA	-23,40,360.00
	TAPAN KUMAR GHOSH & APARNA GHOSH	-7,90,000.00
	Total	-64,25,510.00

8	Cash and Cash equivalents	As at 31st March 2024
		Amount
	Balances with banks	
	Axis Bank	11,48,535.00
	Union Bank of India	13,787.31
	Cash on Hand	42,734.00
	Total	12,05,056.31

9	Loans and Advances	As at 31st March 2024
		Amount
	Advance- Expenses	
	A.G.S CONSTRUCTION	3,90,000.00
	MUKHERJEE BUILDERS	41,400.00
	PARITOSH MISTRI	10,000.00
	P. K. ROY & CO.	8,12,175.00
	SIBABRATA CHAKRABORTY	2,50,000.00
	SOUVICK SAMANTA	36,000.00
	Advance-Project	
	K.K. MISHRA	3,00,000.00
	TDS	3,900.00
	GST Input	32,659.34
	Total	18,76,134.34

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10	Revenue from operation	For the year ended 31st March 2024
		Amount
	Construction Sale	-
	Booking cancellation	10,000.00
	Total	10,000.00

12	Other Income	For the year ended 31st March 2024
		Amount
	Interest Received from Bank	-
	Total	-

13	Construction Cost and administration expenses	For the year ended 31st March 2024
		Amount
	Expenses (Balance) incurred on the basis of income declared under Sec 44AD	75,67,544.35
	Total	75,67,544.35

14	(Increase)/decrease in Construction WIP	For the year ended 31st March 2024
		Amount
	Opening Construction WIP	-
	Closing Construction WIP	75,62,144.35
	Total	-75,62,144.35

14	Interest Paid to Partner	For the year ended 31st March 2024
		Amount (Rs)
	Bijay Kumar Bhartia	-
	Manoj Kumar Verma	-
	Total	-

15	Share of Profit		For the year ended 31st March 2024
			Amount (Rs)
	Bijay Kumar Bhartia	50%	676.00
	Manoj Kumar Verma	50%	676.00
	Total		1,352.00

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 Partner


 Partner